

Relevant Information



This Thursday, March 24, EMPRESAS PÚBLICAS DE MEDELLÍN ESP renewed its annual policy with MAPFRE SEGUROS GENERALES DE COLOMBIA SA for coverage for the finished civil works at the Ituango Hydroelectric Project. This policy covers the dam, spillway, substation, and camps.

After a renewal process that included, among other activities, a visit to the reinsurance market to showcase the progress made in the recovery and start-up of the Project, in addition to continuing the coverage, the insured limit of the policy was increased from USD 100 million to USD 200 million. It is expected that once the first-generation unit starts commercial operation, both the electromechanical equipment and the civil works required for the same may be included in this policy.

Also on March 23, EMPRESAS PÚBLICAS DE MEDELLÍN ESP renewed with SEGUROS GENERALES SURAMERICANA SA its insurance coverage for Civil Non-contractual Liability at the Ituango project, with a limit of USD 5 million, maintaining the same technical conditions, and with an annual term.

Consequently, EPM continues to advance and develop the Ituango hydroelectric project, which will contribute 17% of the country's energy production.